

# MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIFTH LEGISLATURE

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Legislative Document

No. 363

H. P. 274

House of Representatives, January 26, 1971

Referred to Committee on Public Utilities. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Good of Westfield.

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STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SEVENTY-ONE

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**AN ACT Increasing Borrowing Capacity of Ashland Water and Sewer District.**

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Be it enacted by the People of the State of Maine, as follows:

**P. & S. L., 1947, c. 78, § 8, amended.** The first sentence of section 8 of chapter 78 of the private and special laws of 1947, as last amended by chapter 14 of the private and special laws of 1969, is further amended to read as follows:

For accomplishing the purposes of this Act, said water district, through its trustees, is authorized to borrow money temporarily, and to issue therefor the interest bearing negotiable notes of the district, and for the purpose of refunding the indebtedness so created, of paying any necessary expenses and liabilities incurred under the provisions of this Act, including the expenses incurred in the creation of the district, of securing sources of supply, taking water and land, paying damages, laying pipes, constructing, maintaining and operating a water plant and sewerage and drainage system and making extensions, additions and improvements to the same, **and the refunding of its obligations**, the said district, through its trustees, may from time to time issue bonds of the district to an amount not exceeding ~~\$500,000~~ **\$550,000** principal amount issued and outstanding at any one time.

STATEMENT OF FACT

The purpose of this bill is to authorize the refinancing of outstanding obligations and to increase the borrowing power of the district.