

ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 338

H. P. 256 House of Representatives, January 26, 1971 Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk Presented by Mr. Conley of South Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-ONE

AN ACT Relating to Limited Insurance Agent's License.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 24-A, § 1531, sub-§ 2, repealed. Subsection 2 of section 1531 of Title 24-A of the Revised Statutes, as enacted by section 1 of chapter 132 of the public laws of 1969, is repealed as follows:

2. No person so licensed shall concurrently hold license as an agent or broker as to any other or additional kind of insurance.

STATEMENT OF FACT

The purpose of this bill is to eliminate the limitation on limited insurance agent's licenses whereby such licensee is prohibited from holding any additional kind of license.