MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 292

S. P. 113 In Senate, January 21, 1971 Referred to Committee on Judiciary. Sent down for concurrence and ordered printed.

HARRY N. STARBRANCH, Secretary Presented by Senator Quinn of Penobscot.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-ONE

AN ACT Authorizing the Recording of Certified Copies of Petitions, Decrees and Orders Filed Pursuant to the Federal Bankruptcy Act.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 33, § 669, additional. Title 33 of the Revised Statutes is amended by adding a new section 669, to read as follows:

§ 669. Copies of bankruptcy orders and decrees

At any time after a petition in bankruptcy is filed, or a decree of adjudication or an order approving the trustee's bond is made, pursuant to the Federal Bankruptcy Act of 1898, as amended, the bankrupt, trustee, receiver, custodian, referee or any creditor may record a certified copy of such petition, with the schedules omitted, or of such decree or order in the registry of deeds for any county or district wherein the bankrupt owns or has an interest in any land.

STATEMENT OF FACT

This bill would require the recording of certified copies of petitions, decrees and orders made pursuant to the Federal Bankruptcy Act in the County Registry of Deeds in which the bankrupt owns or has an interest in land, making effective section 21G of the Federal Bankruptcy Act in Maine. This would enable the title examiner to find notice of a pending bankruptcy as he checks the records in the registry of deeds rather than search the records of another office.