MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 225

H. P. 169 House of Representatives, January 19, 1971 Referred to Committee on Veterans and Retirement. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mrs. Berry of Madison.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-ONE

AN ACT Relating to Service Retirement Under State Retirement Law.

Be it enacted by the People of the State of Maine, as follows:

- R. S., T. 5, § 1121, sub-§ 1, ¶ A, amended. Paragraph A of subsection I of section 1121 of Title 5 of the Revised Statutes, as amended by section 4-A of chapter 590 of the public laws of 1969, is further amended to read as follows:
 - A. Any member who at the attainment of age 60 55 is in service may retire at any time then or thereafter on a service retirement allowance upon written application to the board of trustees setting forth at what time he desires to be retired. Any member not in service may retire at age 60 55 or thereafter on a service retirement allowance upon written application to the board of trustees setting forth at what time he desires to be retired, provided he has at least 10 years of creditable service or 5 full terms as a Legislator, any part of which service must have been rendered when he was, or could have been under then existing law, a contributing member to any publicly supported contributory retirement system sponsored by the State of Maine, provided further at the effective date of the retirement allowance, his contributions are on deposit in the Members' Contribution Fund.

STATEMENT OF FACT

This Act will reduce the minimum retirement age from age 60 to age 55 while retaining the mandatory retirement age 70. It is intended that the cost of this provision be borne by membership contributions.