

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 214

H. P. 159

House of Representatives, January 19, 1971

Referred to Committee on Public Utilities. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mrs. White of Guilford.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-ONE

AN ACT Relating to Holding Property by Greenville Water Company,
formerly Greenville Light and Power Company.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1905, c. 244, § 5, repealed and replaced. Section 5 of chapter 244 of the private and special laws of 1905 is repealed and the following enacted in place thereof:

Section 5. Property. Said corporation may take and hold real and personal estate necessary and convenient to the purposes aforesaid.

STATEMENT OF FACT

It is the intent and purpose of this bill to amend the charter of the Greenville Water Company, formerly the Greenville Light and Power Company. The present charter contains a legislative restriction regarding the amount of property the company may own. The present limitation is \$100,000. This restriction was placed in the company's charter before the Maine Public Utilities Commission was created and delegated the duty of reviewing the matter.

If the amendment is adopted, the amount of property held by the company will still be subject to the regulation of the Public Utilities Commission. It will also mean that the Legislature will not be burdened with amending the charter each time the company increases the amount of property owned.