

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
105TH LEGISLATURE

COMMITTEE AMENDMENT "A" to H. P. 143, L. D. 198, Bill, "AN ACT Relating to Creditable Service Under State Retirement Law for Certain Teachers."

Amend said Bill by inserting at the end, before the Statement of Fact, the following underlined paragraphs to subsection 14:

'Any public school teacher who leaves service in Maine and who serves as a teacher in Volunteers in Service to America, in the Peace Corps, foreign or domestic, or who teaches children of United States Foreign Service Corps outside the continental limits of the said United States, shall be allowed credit for such service, not to exceed 2 years, provided such teacher returned to active teaching service in Maine within one year of the completion of such service.'

Such service shall be allowed as additional creditable service for any member in the determination of his retirement allowance under any provision of this chapter provided the member, prior to the date any retirement allowance becomes effective for him, deposits in the Members' Contribution Fund by a single payment or by an increased rate of contribution such amount as together with regular interest credited thereon will be the actuarial equivalent, at the effective date of his retirement allowance, of the portion of his retirement allowance based on such additional creditable service.'

(Filing No. H-15)

Statement of Fact

The purpose of this amendment is to permit a portion of legislative document 197 to be included as continuing subject matter for legislative document 198 and to clarify the intent of the committee.

Reported by the Committee on Veterans & Retirement.

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(Filing No. H-15)