

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 127

H. P. 87

House of Representatives, January 7, 1971

Referred to Committee on Veterans and Retirement. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mrs. Lincoln of Bethel.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-ONE

AN ACT Relating to Rate of Contributions of Employees Under State
Retirement Law.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 5, § 1095, amended. Section 1095 of Title 5 of the Revised Statutes, as amended, is further amended by inserting after the 3rd sentence the following new sentence:

The board of trustees shall have the right to increase the rate of contribution after a reduction has been made, but shall not increase said rate to more than 6.14%.

STATEMENT OF FACT

This Act permits the board of trustees of the Maine State Retirement System to increase the rate of employee's contribution after a reduction has been made, but limits such increase in amount.