

MAINE STATE LEGISLATURE

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(EMERGENCY)

ONE HUNDRED AND FIFTH LEGISLATURE

Legislative Document

No. 15

S. P. 1

Office of the Clerk of the House

Filed November 25, 1970 under Joint Rule 6 by Senator Shute of Franklin.
To be printed and delivered to the Senate of the 105th Legislature.

BERTHA W. JOHNSON, Clerk

Presented by Senator Shute of Franklin.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-ONE

**AN ACT To Correct an Error in Filing Fee for a Financing Statement Under
Uniform Commercial Code.**

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the Legislature by chapter 582 of the public laws of 1969, which amended the Uniform Commercial Code, intended to increase various filing fees; and

Whereas, through oversight the filing fee in Title 11, section 9-405, subsection (1) was not increased from \$3 to \$5; and

Whereas, such oversight has created a great deal of confusion in the minds of the people of Maine as to why there is a difference in the filing fees; and

Whereas, the following legislation is vitally necessary to clarify the situation; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine, and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 11, § 9-405, sub-§ (1), amended. The last sentence of subsection (1) of section 9-405 of Title 11, as amended by section 6 of chapter 225 and

section 5 of chapter 582, both of the public laws of 1969, is further amended to read as follows:

The uniform fee for filing, indexing and furnishing filing data for a financing statement so indicating an assignment shall be ~~\$3~~ \$5.

STATEMENT OF FACT

The purpose of this legislation is reflected in the emergency preamble.