

FIRST SPECIAL SESSION

ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 1838

H. P. 1464 Reported by Committee on Natural Resources, pursuant to Joint Order (S. P. 638). Printed under Joint Rules No. 18.

BERTHA W. JOHNSON, Clerk

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND SEVENTY

AN ACT Relating to Prerequisites for the Insurance of Mortgages by the Maine Industrial Building Authority, Maine Recreation Authority and the Municipal Securities Approval Board.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 10, § 803, amended. Section 803 of Title 10 of the Revised Statutes, as amended, is further amended by adding at the end the following new paragraph:

In any event no mortgage may be issued by the authority until the mortgagee, the mortgagor or any proposed lessee or assignee, as appropriate, have secured all applicable licenses, or it is determined that none is required, from the Environmental Improvement Commission.

Sec. 2. R. S., T. 10, § 6003, amended. Section 6003 of Title 10 of the Revised Statutes, as enacted by section 1 of chapter 495 of the public laws of 1965, and as amended, is further amended by adding at the end the following new paragraph:

In any event no mortgage may be insured by the authority until the mortgagee, the mortgagor or any proposed lessee or assignee, as appropriate, have secured all applicable licenses, or it is determined that none is required, from the Environmental Improvement Commission.

Sec. 3. R. S., T. 30. § 5328, sub-§ 3, amended. Subsection 3 of section 5328 of Title 30 of the Revised Statutes, as enacted by section 1 of chapter 423 of the public laws of 1965, is amended by adding a new sentence to read as follows:

In any event no project shall be approved and no certificate of approval shall be issued until the project has received and secured all applicable licenses, or it is determined that none is required, from the Environmental Improvement Commission.