

MAINE STATE LEGISLATURE

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(New Title)
NEW DRAFT OF: H. P. 1394, L. D. 1750
FIRST SPECIAL SESSION

ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 1817

H. P. 1442 House of Representatives, January 26, 1970
Reported by Mr. Susi from Committee on Taxation. Printed Under Joint
Rules No. 18.

BERTHA W. JOHNSON, Clerk

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
AND SEVENTY

AN ACT Relating to Computability of State Income Tax Law with
Federal Laws.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 36, § 5102, sub-§ 11, amended. The last sentence of subsection 11 of section 5102 of Title 36 of the Revised Statutes, as enacted by section 1 of section F of chapter 154 of the private and special laws of 1969, and as repealed and replaced by section 50-C of chapter 504 of the public laws of 1969, is repealed and the following enacted in place thereof:

Any reference in this part to the laws of the United States shall mean the provisions of the Internal Revenue Code of 1954, and amendments thereto and other provisions of the laws of the United States relating to federal income taxes as of January 1, 1970. This amendment shall be effective as to items of income, deductions, loss or gain accruing in taxable years ending on or after January 1, 1970 but only to the extent such items have been earned, received, incurred or accrued on or after such effective date.