

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
104th LEGISLATURE
FIRST SPECIAL SESSION

HOUSE AMENDMENT " A" to S. P. 642, L. D. 1813, Bill, "AN
ACT to Clarify and Amend the State Housing Authority Law."

Amend said Bill in that part designated "§4760" of section
9 by striking out all of the last paragraph (same in L. D.) and
inserting in place thereof the following:

' The state authority may not purchase a first mortgage
loan or evidence of such loan if the mortgagor's annual net
income, together with the income of family members living in
the mortgaged residential housing, at the time the original loan
was made, exceeded 100% of the equivalent income rates for
public housing rental eligibility under section 4653.'

Filed by Mr. Rideout of Manchester.

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(Filing No. H-672)

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