

# MAINE STATE LEGISLATURE

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(EMERGENCY)  
FIRST SPECIAL SESSION

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ONE HUNDRED AND FOURTH LEGISLATURE

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**Legislative Document**

**No. 1774**

H. P. 1408

House of Representatives, January 6, 1970

The Committee on Public Utilities suggested.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Haskell of Houlton.

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STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
AND SEVENTY

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**AN ACT** Relating to Power of Houlton Water Company to Purchase  
Securities of Other Public Utility Corporations.

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**Emergency preamble.** Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the Houlton Water Company is a public utility with its entire stock being owned by the Town of Houlton; and

Whereas, said company furnishes electric power for the Town of Houlton and surrounding towns; and

Whereas, this legislation is necessary to enable said company to enter into contracts for additional electric power to meet an increasing demand for electricity for commercial and domestic use; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

**P. & S. L., 1905, c. 31, § 4, amended.** Section 4 of chapter 31 of the private and special laws of 1905, as repealed and replaced by section 2 of chapter 121 of the private and special laws of 1961, is amended by adding at the end the following new paragraph:

Said company is authorized to purchase, hold, sell, assign, transfer, mortgage, pledge or otherwise dispose of the shares of the capital stock of, or any bonds, securities or evidences of indebtedness created by any investor owned public utility corporation with whom said Houlton Water Company has a contractual relationship for the generation, transmission, distribution or purchase of electrical energy, and while owners of such stock may exercise all the rights, powers and privileges of ownership, including the right to vote thereon.

**Emergency clause.** In view of the emergency cited in the preamble, this Act shall take effect when approved.