

MAINE STATE LEGISLATURE

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(EMERGENCY)
FIRST SPECIAL SESSION

ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 1772

S. P. 601

In Senate, January 6, 1970

The Committee on Public Utilities suggested.

HARRY N. STARBRANCH, Secretary

Presented by Senator Violette of Aroostook.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
AND SEVENTY

AN ACT Relating to the Charter of the Van Buren Light and Power District.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment of the Legislature unless enacted as emergencies ; and

Whereas, the Van Buren Light and Power District is a quasi-municipal corporation organized and existing as a public utility pursuant to the provisions of chapter 182 of the private and special laws of 1917, as amended, and supplying electricity to the inhabitants of said District ; and

Whereas, it is now advantageous for said District to enter into contracts with other public utilities to insure an adequate supply of electricity for domestic, commercial, municipal and industrial use ; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine, and require the following legislation as immediately necessary for the preservation of the public health, peace and safety ; now, therefore,

Be it enacted by the People of the State of Maine, as follows :

P. & S. L., 1917, c. 182, § 1, amended. The 3rd sentence of section 1 of chapter 182 of the private and special laws of 1917 is repealed and the following sentences enacted in place thereof :

Said district is also authorized to purchase, hold, sell, assign, transfer, mortgage, pledge or otherwise dispose of the shares of the capital stock of, or any bonds, securities or evidence of indebtedness created by, any public utility

with whom said district has entered or shall enter into agreements or contracts for the generation, transmission, distribution or purchase of electrical energy as may appear necessary and advantageous to fully accomplish the above purposes, and while owners of such capital stock may exercise all the rights, powers and privileges of such ownership, including the right to vote thereon. Said district is also authorized to issue bonds or notes to such amount as may appear necessary to fully accomplish the above purposes with a view to furnishing the inhabitants of such district with gas and electricity for all purposes to which the same may be advantageously applied.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.