

MAINE STATE LEGISLATURE

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204.16. Authorize and issue general obligation securities, provided that no such securities shall be issued to finance a proposed capital expenditure over \$100,000 unless such proposed expenditure shall first have been approved by referendum vote pursuant to section 901.

204.17. Act as the legislative body of the town and exercise all other powers now or hereafter given to inhabitants of towns acting in town meeting, subject to the provisions of article IX.

Sec. 2. P. & S. L., 1967, c. 57, Art. IX, § 905, additional. Article IX of chapter 57 of the private and special laws of 1967 is amended by adding a new section 905, to read as follows:

Sec. 905. Notice of referenda. Notice of the time, place and purpose of any referendum held pursuant to this article shall be given by posting such notice in at least 2 conspicuous public places in the town or by publication in a newspaper of general circulation in the town, such posting or publication to be not less than 7 nor more than 14 days before the day of the referendum.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.