

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

FIRST SPECIAL SESSION

ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 1664

H. P. 1335

House of Representatives, January 6, 1970

Committee on Judiciary suggested.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Hunter of Durham.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
AND SEVENTY

AN ACT Relating to Rate of Interest on Real Property Taxes.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 36, § 505, sub-§ 4, amended. Subsection 4 of section 505 of Title 36 of the Revised Statutes is amended to read as follows:

4. When interest collected. The date from and after which interest shall be collected. The rate of interest shall be specified in the vote and shall not exceed ~~8%~~ **12%** per year. Such interest shall be added to and become part of the taxes.