

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
104TH LEGISLATURE
FIRST SPECIAL SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H. P.
1335, L. D. 1664, Bill, "AN ACT Relating to Rate of Interest on
Real Property Taxes."

Amend said Amendment by striking out all of the last
paragraph and inserting in place thereof the following:

"Amend said Bill in that part designated "4" by striking
out all of the 2nd sentence (same in L.D.) and inserting in
place thereof the following: 'The rate of interest shall be
specified in the vote and shall not exceed ~~8%-per-year~~ the rate
of interest paid per year by the municipality on money borrowed in
anticipation of taxes, plus an additional 1/2% per year.' "

Filed by Mr. Carrier of Westbrook.

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of the House.

(Filing No. H-664)

1/27/70