

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
104th LEGISLATURE  
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to H. P. 1321, L. D. 1650, Bill,  
"An Act to Amend the Charter of the Community Life Insurance  
Company."

Amend said Bill by striking out in the 2nd line of the  
2nd paragraph of the Emergency preamble (same in L. D.) the  
words "and to other lines of insurance"

Further amend said Bill by striking out all of the 5th  
paragraph of the Emergency preamble (same in L. D.)

Further amend said Bill by striking out all of sections  
2 and 3 and inserting in place thereof the following (same in  
L. D.)

'Sec. 2. P. & S. L., 1965, c. 155, §4, amended. The first  
2 sentences of section 4 of chapter 155 of the private and special  
laws of 1965 are amended to read as follows:

The corporation shall have authorized capital and surplus in  
the an amount of not less than \$1,000,000. The corporation  
shall deposit ~~the sum of~~ an amount not less than \$250,000 with  
the Treasurer of State in cash or such securities as are approved  
for investment for savings banks in Maine, said \$250,000 to be  
held in trust for the benefit of all policyholders of the  
corporation.'

Reported by the Committee on Business Legislation.

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