

MAINE STATE LEGISLATURE

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FIRST SPECIAL SESSION

ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 1624

H. P. 1310 House of Representatives, January 6, 1970
Committee on Appropriations and Financial Affairs suggested.
BERTHA W. JOHNSON, Clerk
Presented by Mr. D'Alfonso of Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
AND SEVENTY

**RESOLVE to Loan Funds from the Unappropriated Surplus for the
Construction of an International Ferry Terminal.**

Construction of International Ferry Terminal at Portland. Resolved: That there is appropriated from the Unappropriated Surplus of the General Fund the sum of \$800,000 for the purposes set forth in this resolve. Such sum shall be made available to the City of Portland to be expended by said municipality for plans and for the construction of a terminal at Portland suitable to be the Maine terminal of an international ferry to run between Nova Scotia and Portland, and to pay other proper expenses incidental to said planning and construction; and be it further

Resolved: That such sum shall be made available to the City of Portland for said purposes as a loan to be repaid under the terms and conditions stated hereafter:

1. That the City of Portland shall assume all the rights and responsibilities including risk of loss or destruction, insurable or uninsurable, whole or partial, and all expenses and responsibilities of maintenance, operation and repairs of said terminal.

2. The City of Portland shall enter into a contract with the Lion Ferry Company which will require Lion Ferry to provide regular ferry service at least 350 days per year during the contract period between Portland and a port to be selected in Nova Scotia, the same to be a public carrier available to tourists and for the shipment of vehicles.

3. The City of Portland shall repay said \$800,000 to the State of Maine in equal annual payments of $3\frac{1}{3}\%$ over a period of 30 years, said payments to

be made to the Treasurer of the State of Maine. The City of Portland shall have the right at its option to accelerate any of said payments.

4. Since the purpose of this loan is to cooperate with the Provincial Government of Nova Scotia to effect a new ferry service of mutual benefit and profit to the people of Maine and the people of Nova Scotia and not to make a profit for either government, the City of Portland shall not be required to pay interest on said loan.

This resolve is passed on the condition that the City of Portland shall acquire land on the waterfront of Portland sufficient for the construction and operation of said terminal including riparian rights, a terminal building site, access roads, parking, assembly of vehicles for embarkation, and for immigration and customs examination of vehicles upon debarkation.