

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
104th LEGISLATURE

SENATE AMENDMENT "A" to S.P. 540, L.D. 1614, Bill, " AN ACT to Amend Bond Issue Acts by Removing Limitations as to Interest."

Amend said Bill in section 2 by striking out in the 9th and 10th lines the stricken out punctuation and words "~~,-and-shall-bear interest-at-such-rate-or-rates-not-exceeding-5%-per-year,-as-may-be determined-by-the-Treasurer-of-State~~" and inserting in place thereof the following: ', and shall bear interest at such rate or rates not exceeding -5% 6% per year, as may be determined by the Treasurer of State'

Further amend said Bill in section 3 by striking out in the 9th, 10th and 11th lines the stricken out punctuation and words "~~,-and shall-bear-interest-at-such-rate-or-rates-not-exceeding-5%-per-annum,-as-may-be-determined-by-the-Treasurer-of-State-with-the-approval-of the-Maine-State-Park-and-Recreation-Commission~~" and inserting in place thereof the following: ', and shall bear interest at such rate or rates not exceeding 5% 6% per annum, as may be determined by the Treasurer of State with the approval of the Maine State Park and Recreation Commission'

Further amend said Bill in section 4 by striking out all of the 2nd paragraph and inserting in place thereof the following:

' "Shall 'An Act to Amend Bond Issue Acts as to Limitations of Interest, ' as passed by the 104th Legislature, be approved?" '

Further amend said Bill by striking out the Title and inserting in place thereof the following: 'An Act to Amend Bond Issue Acts as to Limitations of Interest.'

Proposed by Senator MOORE of Cumberland

Reproduced and distributed pursuant to Senate Rule No. 11A.

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