

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
104th LEGISLATURE

HOUSE AMENDMENT "F" to H. P. 1281, L. D. 1608, Bill, "AN ACT Making Supplemental Appropriations for the Expenditures of State Government and for Other Purposes for the Fiscal Years Ending June 30, 1970 and June 30, 1971 and Raising Revenue for Funding Thereof."

Amend said Bill by inserting before the Emergency clause the following:

'SECTION G

Sec. 1. R.S., T. 36, §1765, reenacted. Section 1765 of Title 36 of the Revised Statutes, as amended by chapter 108 of the public laws of 1967 and as repealed by section 1 of chapter 295 of the public laws of 1969, is reenacted to read as follows:

§1765. Trade-in credit for vehicles

When one or more motor vehicles or farm tractors are traded in toward the sale price of another motor vehicle or farm tractor, the tax imposed by chapters 211 to 225 shall be levied only upon the difference between the sale price of the purchased motor vehicle or farm tractor and the sale price of the motor vehicle or vehicles or farm tractor or tractors taken in trade, except for transactions between dealers involving exchange of farm tractors or motor vehicles from inventory.

Sec. 2. Effective date. Section G of this Act shall become effective on July 1, 1969.'

Filed by Mr. Richardson of Cumberland.

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(Filing No. H-598)

6/25/69