MAINE STATE LEGISLATURE

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STATE OF MAINE HOUSE OF REPRESENTATIVES 104th LEGISLATURE

HOUSE AMENDMENT "A" to HOUSE AMENDMENT "D" to H.P. 1281,

L.D. 1608, Bill, "AN ACT Making Supplemental Appropriations for
the Expenditures of State Government and for Other Purposes for the
Fiscal Years Ending June 30, 1970 and June 30, 1971 and Raising
Revenue for Funding Thereof."

Amend said Amendment in that part designated "<u>\$ 5200</u>" of section 1 by striking out all of the last line and inserting in place thereof the following line:

'5% of the Maine net income of the corporation.'

Further amend said Amendment in that part designated "§ 5205" of section 1 by striking out all of the last sentence and inserting in place thereof the following sentence:

'The tax is 5% of the taxable income of the corporation or association for that taxable year under the laws of the United States, reduced by the amount of the tax payable by the corporation or association for the taxable year under chapter 817.'

Filed by Mr. Richardson of Cumberland.

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(Filing No. H-599)