

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
104th LEGISLATURE

SENATE AMENDMENT "A" to S.P. 480, L.D. 1558, Bill, "AN ACT
Altering Formula for Retirement Under State Retirement System."

Amend said Bill by inserting after section 4, a new section, as
follows:

'Sec. 4-A. R. S., T. 5, §1095, amended. Section 1095 of Title 5
of the Revised Statutes, as amended, is further amended by adding at
the end, a new paragraph, as follows:

At no time shall the state matching share of the cost of the
retirement system be increased due to the change in formula from
1/70 to 1/60 and the change in formula from 5-year average highest
compensation to 3-year average highest compensation. Any additional
costs are to be borne by the members of the system.'

Proposed by Senator HANSON of Kennebec.

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(Filing No. S-252)

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