MAINE STATE LEGISLATURE

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ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 1512

H. P. 1191 House of Representatives, May 14, 1969
Referred to Committee on Judiciary. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Richardson of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-NINE

AN ACT to Allow Corporations to Enter Into Partnership or Joint Venture Arrangements with Other Corporations.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 13, § 141, amended. Section 141 of Title 13 of the Revised Statutes is amended by adding at the end, a new paragraph, to read as follows:

Corporations may participate with others in any corporations partnerships, limited partnerships, joint ventures or other association of any kind, or in any transaction, undertaking or arrangement which the participating corporation would have power to conduct by itself, whether or not such participation involves sharing or delegation of control with or to others.