

(NEW TITLE) NEW DRAFT OF: H. P. 737, L. D. 955

ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 1480

H. P. 1159 Reported by Mr. Shaw from Committee on Legal Affairs. Printed under Joint Rules No. 18.

BERTHA W. JOHNSON, Clerk

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-NINE

AN ACT Reducing the Population Requirement from the Revenue Producing Municipal Facilities.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 30, § 4252, sub-§ 1, amended. The first sentence of subsection 1 of section 4252 of Title 30 of the Revised Statutes, as repealed and replaced by section 5 of chapter 429 of the public laws of 1967, is amended to read as follows:

The municipal officers of any municipality with a population of 2,500 1,000 or more according to the most recent Federal Census is are authorized to provide by resolution, at one time or from time to time, for the issuance of revenue bonds of the municipality for the purpose of paying the cost of acquiring, constructing, reconstructing, improving, extending, enlarging or equipping any revenue producing municipal facility, provided no revenue bonds of a town, as distinguished from a city, shall be issued until the general purpose for which the bonds are to be issued and the maximum principal amount of such bonds to be authorized have been approved by ballot by a majority of the total vote for all candidates for Governor cast in the municipality at the last gubernatorial election.