

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
104th LEGISLATURE

HOUSE AMENDMENT "A " to H. P. 1108, L. D. 1429, Bill, "AN
ACT Relating to Strikes of Insurance Agents."

Amend said Bill by striking out everything after the enacting
clause and inserting in place thereof the following:

'R. S., T. 24-A, c. 65, additional. Title 24-A of the
Revised Statutes, as enacted by section 1 of chapter 132 of the
public laws of 1969, is amended by adding a new chapter 65 to
read as follows:

CHAPTER 65

STRIKES OF INSURANCE AGENTS

§ 4751. Default in payment of premiums during a strike of
insurance agents

1. Default. The cash surrender value of any contract of
life insurance which goes into effect in this State on or after
February 2, 1970 shall, if not otherwise paid, be used to pay
any premium due on such contract and not paid by reason of the
failure of an agent to collect the premiums because of a strike
of insurance agents employed by an insurer authorized to transact
business in this State when the collection of the contract premium
was, at the commencement of the strike, a duty, charge or obligation
of any of such agents, according to the records, books, instructions,
practice or organization of the insurer.

(Over)

(Filing No. H-385)

2. Notice. Within 30 days from the inception of a strike of insurance agents, notice of same containing instructions to make payment of premiums directly to the company shall be given to each affected insured by the insurer by either

A. Mail, or

B. By publishing same in a daily newspaper distributed in any county where such an insured is located.'

Filed by Mr. Scott of Presque Isle.

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