

MAINE STATE LEGISLATURE

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(EMERGENCY)

ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 1419

H. P. 1099

House of Representatives, April 1, 1969

Referred to Committee on Towns and Counties. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Baker of Orrington.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-NINE

AN ACT Authorizing Penobscot County to Raise Money to Purchase and Develop Premises Adjoining County Buildings.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, Penobscot County commissioners have the option to purchase premises adjoining the county buildings prior to May 1, 1969; and

Whereas, the following legislation is vitally necessary to maintain and develop county functions in the present local; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. To raise money. The county commissioners of the County of Penobscot are authorized to raise and expend a sum not exceeding \$500,000 to purchase and develop premises adjoining Penobscot County buildings.

Sec. 2. Bonds or notes. To provide funds for said capital improvements, the treasurer of Penobscot County, with the approval of said county commissioners, may borrow from time to time upon the full faith and credit of the county such sums, not exceeding in the aggregate \$500,000, as may be necessary, and may issue bonds or notes therefor which shall bear on their face the words "Penobscot County Capital Improvement Bonds, Act of 1969," or

“Penobscot County Capital Improvement Notes, Act of 1969.” Each authorized issue shall be payable in such annual installments beginning not more than 2 years from the date thereof and not earlier than the year 1969, as will extinguish each loan in not more than 20 years from its date. Such bonds or notes shall be signed by the treasurer of the county and countersigned by the majority of said county commissioners. The county may sell such securities at public or private sale upon such terms and conditions as the said county commissioners may deem proper, but at not less than par and accrued interest. Such bonds or notes shall be valid without first obtaining the consent of said county as provided in the Revised Statutes, 1964, Title 30, sections 302 and 404.

Sec. 3. Temporary notes. Said county treasurer, with the approval of said county commissioners, may issue temporary notes of the county, payable in not more than one year from their dates, in anticipation of the issue of serial bonds or notes under this Act and may renew the same, but the time within which such serial bonds or notes shall become due and payable shall not, by reason of such temporary notes, be extended beyond the term fixed by this Act. Any notes issued in anticipation of the serial bonds or notes shall be paid from the proceeds thereof.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.