MAINE STATE LEGISLATURE

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ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 1296

S. P. 382

Referred to the Committee on Retirements and Pensions. Sent down for concurrence and 1,000 copies ordered printed.

IERROLD B. SPEERS, Secretary

Presented by Senator Duquette of York.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-NINE

AN ACT Relating to Retirement Allowance for Participating Local District Employees and Prior Service Credit for Municipal Employees.

Be it enacted by the People of the State of Maine, as follows:

- R. S., T. 5, § 1092, sub-§ 3, amended. Subsection 3 of section 1092 of Title 5 of the Revised Statutes, as amended by chapter 49 of the public laws of 1965, is further amended to read as follows:
- 3. Retirement benefit for policemen, firemen, sheriffs and full-time deputy sheriffs. Any participating local district, by filing with the board of trustees a duly certified copy of its action, may provide a retirement benefit for policemen, firemen, sheriffs and full-time deputy sheriffs or any other participating local district employees, in lieu of the retirement benefits otherwise provided in this chapter for these employees, of ½ salary after having completed 20 to 25 years of service, which benefit shall be based on the annual rate of salary being paid such individuals at point of retirement. If and when such the base annual salary of active policemen and firemen is increased, the retirement benefits of those officers already retired shall be adjusted accordingly effective as of the date such increases are granted active officers.