

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
SENATE  
104th LEGISLATURE

SENATE AMENDMENT "A" to S.P. 377, L.D. 1287, Bill, "AN ACT Relating to Time of Filing Security Interests Under Commercial Code."

Amend said Bill by inserting at the beginning of the first line (same in L.D.) the underlined abbreviation and figure 'Sec. 1.'

Further amend said Bill by adding at the end, a new section, as follows (same in L.D.)

'Sec. 2. R.S., T. 11, §9-312, sub-§ (4), amended. Subsection (4) of section 9-312 of Title 11 of the Revised Statutes is amended to read as follows:

(4) A purchase money security interest in collateral other than inventory has priority over a conflicting security interest in the same collateral if the purchase money security interest is perfected at the time the debtor receives possession of the collateral or within ~~10~~ 20 days thereafter.'

Proposed by Senator MILLS of Franklin

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(Filing No. S-205)

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