

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 1273

H. P. 989

House of Representatives, March 11, 1969

On Motion of Mr. Farnham of Hampden. Referred to Committee on Industrial and Recreational Development. Sent up for concurrence and 1,000 ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Rideout of Manchester.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-NINE

AN ACT Relating to Preservation of the Economy, and to Service Enterprises Under the Maine Industrial Building Authority Act.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 10, § 702, amended. Section 702 of Title 10 of the Revised Statutes, as amended by section 1 of chapter 142 of the public laws of 1965 and by section 1 of chapter 525 of the public laws of 1967, is further amended to read as follows:

§ 702. Purpose

It is declared that there is a state-wide need to provide enlarged opportunities for **more** gainful employment by the people of Maine and to thus insure the preservation and betterment of the economy of the State and its inhabitants. It is further declared that there is a need to stimulate a larger flow of private investment funds from banks, investment houses, insurance companies and other financial institution including pension and retirement funds to help finance **the preservation and** expansion of industrial, manufacturing, fishing, ~~and~~ agricultural **and service** enterprises. The Maine Industrial Building Authority is created to encourage the making of mortgage loans for the purpose of furthering **the preservation and** expansion of such enterprises in the State.

Sec. 2. R. S., T. 10, § 703, subsection 3, ¶¶ A, B, amended. Paragraphs A and B of subsection 3 of section 703 of Title 10 of the Revised Statutes, as repealed and replaced by section 2 of chapter 525 and amended by section 1 of chapter 548, both of the public laws of 1967, are further amended to read as follows:

A. Any lands, buildings, real estate improvements or machinery and equipment, with auxiliary real and personal property, used by an industrial, manufacturing, fishing, ~~or~~ agricultural **or service** enterprise for the manufacturing, processing, **handling**, assembling or preparing for market of raw materials or other products, including, but not limited to, an industry constructing seagoing ships and vessels, **or for the providing of a nonrecreational service of significant benefit, as determined by the authority, to citizens of the State, or for the purposes of research and development for such enterprises;**

B. Any ocean pier or terminal used by an industrial, manufacturing, fishing ~~or~~, agricultural **or nonrecreational service** enterprise for manufacturing, processing, **handling**, assembling or preparing for market raw materials or other products or used for the storage or transshipment of such materials or products before or after being so manufactured, processed, **handled**, assembled or prepared for market by such enterprises ~~Said pier or terminal shall not be used by any person, corporation, association or other entity in competition with the ferry service supplied under the resolves of 1953, chapter 105;~~

Sec. 3. R. S., T. 10, § 703, sub-§ 4, amended. Subsection 4 of section 703 of Title 10 of the Revised Statutes, as amended by section 3 of chapter 525 of the public laws of 1967, is further amended to read as follows:

4. Local development corporation. "Local development corporation" shall mean any organization, incorporated under Title 13, chapter 81, for the purposes of fostering, encouraging and assisting the physical location, settlement ~~and~~, resettlement **and preservation** of industrial, manufacturing, fishing, agricultural, **service** and other business enterprises within the State, and to whose members no profit shall enure.

Sec. 4. R. S., T. 10, § 752, sub-§ 9, amended. Subsection 9 of section 752 of Title 10 of the Revised Statutes, as repealed and replaced by section 7 of chapter 525 of the public laws of 1967, is amended to read as follows:

9. Advisability of eligible project. In connection with the insuring of payments of any mortgage of ~~industrial or agricultural~~ real estate **hereunder**, to require for its guidance a finding of the planning board of the municipality, or if there is no planning board, a finding of the municipal officers of the municipality, in which the eligible project is proposed to be located, or of the regional planning board of which such municipality is a member, as to the expediency and advisability of such project;

Sec. 5. R. S., T. 10, § 803, sub-§ 3, amended. Subsection 3 of section 803 of Title 10 of the Revised Statutes, as last repealed and replaced by section 11 of chapter 525 of the public laws of 1967, is amended to read as follows:

3. Maturity; limit. Have a maturity satisfactory to the authority but in no case later than 25 years from the date of the insurance on ~~industrial and agricultural real estate mortgages~~ real estate mortgages of industrial, manufacturing, fishing, agricultural **and service enterprises**, 20 years from the date of insurance on securities for documented fishing vessels and 10 years from the date of insurance on securities for machinery and equipment;

Sec. 6. R. S., T. 13, § 901, amended. Section 901 of Title 13 of the Revised Statutes, as amended by section 2 of chapter 495 of the public laws of 1965 and by section 14 of chapter 525 of the public laws of 1967, is further amended to read as follows:

§ 901. Organization

When 7 or more persons desire to be incorporated as proprietors of a social, military, literary, scientific or county law library; as a Masonic lodge or chapter of any order or degree; as a Masonic association consisting of members of different orders or degrees; as a lodge of the Independent Order of Odd Fellows; as a lodge of the Knights of Pythias; as a tribe of the Improved Order of Redmen; as a division of the Sons of temperance; as a tent of the Rechabites; as a grange of Patrons of Husbandry; as a Council of the Sovereigns of Industry; as a lodge of the Benevolent and Protective Order of Elks; as a Grand Army Post; as an American Legion Post; as a Veterans of Foreign Wars Post; as a Council of the Boy Scouts of America; as a relief or benefit association for mutual assistance; as a cemetery association; as a monument or memorial association; as a society to promote temperance; as a village improvement society; as an association for the promotion of good municipal government; as a chamber of commerce or board of trade; as a chapter of the Disabled American Veterans; as a post of the American Veterans of World War II; as a local citizens' group to foster, encourage and assist the physical location, settlement ~~or~~, **resettlement and preservation** of industrial, manufacturing, fishing, agricultural, **service** and other business enterprises and recreational projects in any locality within the State; as a yacht club; or for the purpose of preserving and maintaining a family homestead and the rights of descendants and of members of the family therein; or for any literary, scientific, musical, charitable, educational, social, military, agricultural, moral, religious or benevolent purpose; they may apply in writing to any justice of the peace in the county, who may issue his warrant, directed to one of said applicants, requiring him to call a meeting thereof at such time and place as the justice may appoint.

Sec. 7. R. S., T. 13, § 932, amended. The first sentence of the 2nd paragraph of section 932 of Title 13 of the Revised Statutes, as repealed and replaced by section 15 of chapter 525 of the public laws of 1967, is amended to read as follows:

Corporations formed under this chapter for the purposes of fostering, encouraging and assisting the physical location, settlement ~~and~~, **resettlement and preservation** of industrial, manufacturing, fishing, agricultural, **service** and other business enterprises and recreational projects in any locality within the State shall have the power to use, sell, convey, mortgage, lease or rent real or personal property and to do any and all things necessary to carry out the purposes of such corporation.