

# ONE HUNDRED AND FOURTH LEGISLATURE

# Legislative Document

### No. 1242

H. P. 961 House of Representatives, March 6, 1969 Referred to Committee on Legal Affairs. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Carey of Waterville.

## STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-NINE

#### AN ACT to Eliminate Public Debt Amortization Fund Under Waterville City Charter.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1967, c. 132, Art. VI, § 8, repealed. Section 8 of Article VI of chapter 132 of the private and special laws of 1967 is repealed as follows:

See. 8. Public Debt Amortization Fund. A Public Debt Amortization Fund as provided in chapter 67 of the private and special laws of Maine of 1927 and amended in chapter 137 of the private and special laws of Maine of 1961 shall continue under the terms of this charter.

Sec. 2. Application. The funds released as a result of the repeal of the public debt amortization fund shall be disbursed by the city council of Waterville in accordance with the recommendations of the public debt amortization fund committee.

Referendum; effective date; certificate to Secretary of State. This Act shall take effect 90 days after adjournment of the Legislature, only for the purpose of permitting its submission to the legal voters of the City of Water-ville at the next regular municipal election.

The city clerk shall prepare the required ballots, on which he shall reduce the subject matter of this Act to the following question:

"Shall the Act to Eliminate Public Debt Amortization Fund Under Waterville City Charter, passed by the 104th Legislature, be accepted?"

The voters shall indicate by a cross or check mark placed against the words "Yes" or "No" their opinion of the same.

This Act shall take effect for all the purposes hereof immediately upon its acceptance by a majority vote of the legal voters voting at said election; provided that the total number of votes cast for and against the acceptance of this Act at said election equaled or exceeded 20% of the total vote for all candidates for Governor in said city at the next preceding gubernatorial election.

The result of such election shall be declared by the municipal officer of the City of Waterville and due certificate thereof shall be filed by the city clerk with the Secretary of State.

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