

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 1241

H. P. 960

House of Representatives, March 6, 1969

Referred to Committee on Legal Affairs. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Carey of Waterville.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-NINE

AN ACT Relating to Bond Issues Under Waterville City Charter.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1887, c. 195, § 7, repealed and replaced. Section 7 of chapter 195 of the private and special laws of 1887, as amended, is repealed and the following enacted in place thereof:

Sec. 7. Bond issues. Money may be borrowed, within the limits fixed by the Constitution and statutes of the State of Maine now or hereafter applying to the City of Waterville, by the issue and sale of bonds or notes pledged on the credit of the city, the proceeds to be used for acquisition of land, the construction and equipment of buildings and other permanent public improvements, the acquisition of equipment of a lasting character, and the payment of refunding of bonds, notes and certificates of indebtedness previously issued or for any other purpose for which municipalities are or hereafter may be authorized to borrow money by general law.