

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 1226

S. P. 362

Referred to Committee on State Government and ordered printed.

In Senate, March 6, 1969

Sent down for concurrence

JERROLD B. SPEERS, Secretary

Presented by Senator Duquette of York.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-NINE

AN ACT Revising the Form of New Bonds and the Procedure for Cremation of Old Bonds.

Be it enacted by the People of the State of Maine, as follows :

Sec. 1. R. S., T. 5, § 144, amended. Section 144 of Title 5 of the Revised Statutes is amended to read as follows :

§ 144. Form of unregistered bonds

Unregistered bonds issued under the laws of the State shall bear the signature, or the facsimile of the signature, of the Governor, and shall be signed by the Treasurer of State and attested by the Commissioner of Finance and Administration, **or such agent as he may designate.** The seal of the State may be a facsimile.

Sec. 2. R. S., T. 5, § 145, amended. The last sentence of section 145 of Title 5 of the Revised Statutes is amended to read as follows :

Said bonds shall bear the facsimile of the signature of the Governor and shall be signed by the Treasurer of State and attested by the Commissioner of Finance and Administration, **or such agent as he may designate,** with the seal of the State affixed.

Sec. 3. R. S., T. 5, § 148, amended. Section 148 of Title 5 of the Revised Statutes is amended to read as follows :

§ 148. Cremation of old bonds

The Treasurer of State, in the presence of the Commissioner of Finance and Administration, **or such agent as he may designate,** and the State Auditor,

is authorized and empowered to cremate any state bonds and coupons which have matured and been paid, and have been held by the Treasurer of State for a period of at least 5 years after the date of maturity. A cremation certificate, signed under oath by the above-named state officers identifying the bonds destroyed, shall be filed in the office of the Treasurer of State.