

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
104th LEGISLATURE

HOUSE AMENDMENT " A " to H.P. 885, L.D. 1144, Bill, "AN ACT to Provide for Taxation and Regulation of the Associated Hospital Service of Maine."

Amend said Bill by striking out everything after the enacting clause and inserting in place thereof the following:

'R. S., T. 24, §2311, repealed and replaced. Section 2311 of Title 24 of the Revised Statutes is repealed and the following enacted in place thereof:

§2311. Taxation

Every corporation subject to this chapter, in lieu of all other taxation, shall be taxed as follows: First, its real estate shall be taxed by the municipality in which such real estate is situated, in the same manner as other real estate is taxed therein; second, it shall annually pay a tax of 1% upon all gross direct premiums written whether in cash or in notes absolutely payable on contracts made in the State, less return premiums thereon and less all dividends paid to policyholders.'

Filed by Mr. Scott of Wilton.

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(Filing No. H-530)

6/13/69