# MAINE STATE LEGISLATURE

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# ONE HUNDRED AND FOURTH LEGISLATURE

# Legislative Document

No. 1094

H. P. 852 House of Representatives, February 27, 1969 Referred to Committee on Business Legislation. Sent up for concurrence and 1,000 ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Richardson of Cumberland.

#### STATE OF MAINE

# IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-NINE

#### AN ACT to Amend the Home Repair Financing Act.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 9, § 3728, amended. Section 3728 of Title 9 of the Revised Statutes, as enacted by section I of chapter 501 of the public laws of 1965, is amended to read as follows:

## § 3728. Payment of time balance

Every home repair contract shall provide for the payment of the time balance at substantially equal intervals of time and in substantially equal amounts. When appropriate for the purpose of facilitating payment, the contractor may provide for payments on a schedule which reduces or omits payments over a period or periods not in excess of 93 days in any 12-month period, except the contractor may provide that the time for making initial payment may be deferred for a period not in excess of 181 days from the date of signing of the completion certificate.