MAINE STATE LEGISLATURE

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ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 1071

H. P. 833 House of Representatives, February 26, 1969 Referred to Committee on Retirement and Pensions. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Temple of Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-NINE

AN ACT Relating to Contributions Payable by Participating Local Districts Under State Retirement System.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 5, § 1092, sub-§ 7, amended. The first sentence of subsection 7 of section 1092 of Title 5 of the Revised Statutes is amended to read as follows:

The actuary of the retirement system shall compute the rates of contribution payable by employees, who become members under this section, in the same manner as if they were state employees, and shall compute the contributions which would be payable annually by the participating local district on account of such members as though they were state employees, except that the State shall assume the contributions payable by a participating local district on account of members of its police and fire departments and except that each participating local district employing members participating in the retirement system shall make a special accrued liability contribution on account of the participation of its employees in the retirement system, which shall be determined by an actuarial valuation of the accrued liability on account of such of its employees as elected to become members in the same manner as the accrued liability rate was originally determined for state employees.