

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 1055

H. P. 816

House of Representatives, February 26, 1969

Referred to Committee on Judiciary. Sent up for concurrence and 1,000 ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Cox of Bangor.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-NINE

AN ACT Relating to Redemption by Owner and Sales of Tax Acquired Property.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 36, § 949, additional. Title 36 of the Revised Statutes is amended by adding a new section 949, to read as follows:

§ 949. Redemption by owner

After a municipality has acquired title to real estate by any method provided for in this chapter, the former owner, his heirs, administrators, executors or successors shall have a right to have his former real estate conveyed back to him upon tender of the amount due upon the lien or mortgage, interest at the municipality's rate, and costs and all amounts including interests and costs assessed as taxes or which could have been assessed had the municipality not been the owner since the taking of the lien or mortgage against the property. This right of reconveyance shall terminate upon the giving of notice of sale as provided or upon the commencement of an action provided for in section 946.

Should the municipality desire to sell tax acquired real estate, it shall do so at public sale by sealed bid. Prior to the sale, notice shall be given by posting in 3 public places within the municipality and by publication in a newspaper of general circulation within the county in which the municipality is situated for 3 successive publication dates of said newspaper. The notice shall state that a public sale of the described real estate shall be made by sealed bid. The date of opening such bids shall be given and such date shall be at least 10 days after the first publication in the newspaper. Bids shall be accompanied

by a certified check in at least 10% of the amount of the bid. The sale shall be made to the highest bidder but the municipality shall have the right to reject all bids. If all bids are rejected, the municipality may commence the procedure again.