

# MAINE STATE LEGISLATURE

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# ONE HUNDRED AND FOURTH LEGISLATURE

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**Legislative Document**

**No. 958**

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H. P. 740 House of Representatives, February 20, 1969  
Referred to Committee on Public Utilities. Sent up for concurrence and  
1,000 ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Soulas of Bangor.

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## STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-NINE

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### **AN ACT Adding Airport Facilities to the Revenue Producing Municipal Facilities Act.**

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Be it enacted by the People of the State of Maine, as follows:

**Sec. 1.** R. S., T. 30, § 4251, sub-§ 1, repealed and replaced. Subsection 1 of section 4251 of Title 30 of the Revised Statutes, as repealed and replaced by section 5 of chapter 429 of the public laws of 1967, is repealed and the following enacted in place thereof:

1. Revenue producing facilities. To acquire, construct, reconstruct, improve, extend, enlarge, equip, repair, maintain and operate any revenue producing municipal facility consisting of a water system of part thereof, airport facility or part thereof, or a sewer system or part thereof within or without or partly within and partly without the corporate limits of the municipality or of a parking facility within the corporate limits of the municipality;

**Sec. 2.** R. S., T. 30, § 4251, sub-§ 5, amended. Subsection 5 of section 4251 of Title 30 of the Revised Statutes, as repealed and replaced by section 5 of chapter 429 of the public laws of 1967, is amended to read as follows:

5. Pledge or revenues. To pledge the revenues derived from any water, airport facility or sewer system or part thereof to the payment of such revenue or revenue refunding bonds issued with respect of such water system or sewer system or part thereof and, notwithstanding section 2151, subsection 2, paragraph D, subparagraph (1), to pledge the revenues derived from any parking facility or system to the payment of revenue or revenue refunding bonds issued with respect to any parking facility included within such system.

**Sec. 3.** R. S., T. 30, § 4255, amended. The first sentence of section 4255

of Title 30 of the Revised Statutes, as repealed and replaced by section 5 of chapter 429 of the public laws of 1967, is amended to read as follows:

The resolution authorizing the issuance of revenue bonds under this chapter, or any trust agreement securing such bonds, may provide that all or a sufficient amount of the revenues derived from the water system, sewer system, water and sewer system, **airport facility** or parking facility or system, including the revenue producing municipal facility financed with revenue bonds issued under this chapter, after providing for the payment of the cost of repair, maintenance and operation and reserves therefor as may be provided in such resolution or trust agreement, shall be set aside at such regular intervals as may be provided in such resolution or trust agreement and deposited to the credit of a sinking fund for the payment of the interest on and the principal of revenue bonds issued under this chapter as the same shall become due, and the redemption price or purchase price of bonds retired by call or purchase.

**Sec. 4. R. S., T. 30, § 4256, amended.** The 2nd sentence of section 4256 of Title 30 of the Revised Statutes, as repealed and replaced by section 5 of chapter 429 of the public laws of 1967, is amended to read as follows:

The resolution authorizing the issuance of the bonds or such trust agreement may pledge the revenues to be received from the water system, sewer system, water and sewer system, **airport facility** or parking facility or system including the revenue producing municipal facility financed with revenue bonds issued under this chapter, but shall not convey or mortgage any revenue producing municipal facility or system including a revenue producing municipal facility.