MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)

STATE OF MAINE HOUSE OF REPRESENTATIVES 104th LEGISLATURE

HOUSE AMENDMENT " A " to S. P. 288, L. D. 930, Bill, "AN ACT to Clarify School Construction Aid for Certain Units."

Amend said Bill by inserting after the enacting clause the following (same in L.D.):

'Sec. 1. R. S., T. 20, §3459, amended. The last paragraph of section 3459 of Title 20 of the Revised Statutes, as enacted by section 12 of chapter 540 of the public laws of 1967, is amended to read as follows:

The commissioner shall pay from funds appropriated for that purpose the state's share of the principal and interest on bonds or notes that were sold in-anticipation-of to fund state aid for projects authorized by local units between May 11, 1966 and April 27, 1967. Payments shall be made each month as needed to retire the principal and interest on bonds or notes sold in-anticipation-of to fund state aid. Any interest paid by a School Administrative District or a municipality when borrowing in anticipation of state aid shall be reimbursed by the State upon application to the commissioner following the sale of bonds or notes for the state's share of the school construction project authorized between May 11, 1966 and April 27, 1967.'

Further amend said Bill by inserting at the beginning of the first line, after the enacting clause, (same in L.D.) the underlined abbreviation and figure 'Sec. 2.'

Filed by Mr. Birt of East Millinocket.

Reproduced and distributed under the direction of the Clerk of the House.

(Filing No. H-154)