

# MAINE STATE LEGISLATURE

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# ONE HUNDRED AND FOURTH LEGISLATURE

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**Legislative Document**

**No. 844**

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H. P. 657

House of Representatives, February 18, 1969

Referred to Committee on Business Legislation. Sent up for concurrence and 1,000 ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Heselton of Gardiner.

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## STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-NINE

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### AN ACT Relating to Venue of Certain Corporate Court Actions.

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Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. R. S., T. 13, § 281, amended.** Section 281 of Title 13 of the Revised Statutes is amended to read as follows:

**§ 281. Filing of petition**

If any stockholder in any corporation which shall vote to sell, lease, consolidate or in any manner part with its franchises or its entire property, or any of its property, corporate rights or privileges essential to the conduct of its corporate business and purposes, otherwise than in the ordinary and usual course of its business, shall vote in the negative and shall file his written dissent therefrom with the president, clerk or treasurer of such corporation within one month from the day of such vote, the corporation in which he is a stockholder may, within one month after such dissent is so filed, file a complaint seeking equitable relief in the Superior Court in the county where it ~~held its last annual meeting is located~~, setting forth in substance the material facts of the transaction, the action of the corporation thereon, the names and residences of all dissenting stockholders whose dissents were so filed, making such dissenting stockholders parties thereto, and praying that the value of the shares of such dissenting stockholder may be determined and for other appropriate relief.

**Sec. 2. R. S., T. 13, § 542, sub-§ 2, amended.** The first sentence of subsection 2 of section 542 of Title 13 of the Revised Statutes is amended to read as follows:

The action shall be brought in the county in which the corporation ~~has an established place of business or in which it held its last stockholders' meeting~~ is located.

**Sec. 3. R. S., T. 13, § 549, amended.** The 2nd sentence of section 549 of Title 13 of the Revised Statutes is amended to read as follows:

The action shall be brought in the county in which the corporation ~~has an established place of business or in which it held its last stockholders' meeting~~ is located.