

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
104th LEGISLATURE

COMMITTEE AMENDMENT "A" to H.P. 643, L.D. 831, Bill, "An Act
Relating to Deposit of State Funds."

Amend said Bill by inserting before the enacting clause the
following emergency preamble:

'Emergency preamble. Whereas, Acts of the Legislature do not
take effect until 90 days after adjournment unless enacted as
emergencies; and

Whereas, there are state funds available for investment
for a short term; and

Whereas, this legislation is vitally necessary to permit
the State this substantial income on state available funds; and

Whereas, this legislation is vitally necessary to permit
the State to invest in repurchase agreements involving treasury
securities for a short period of time; and

Whereas, in the judgment of the Legislature, these facts
create an emergency within the meaning of the Constitution of
Maine and require the following legislation as immediately necessary
for the preservation of the public peace, health and safety; now,
therefore,'

Further amend said Bill by adding at the end the following

'Emergency clause. In view of the emergency cited in the preamble,
this Act shall take effect when approved.'

Reported by the Committee on State Government.

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of the House.

(Filing No. H-74)

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