MAINE STATE LEGISLATURE

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ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 780

H. P. 599 House of Representatives, February 12, 1969 Referred to Committee on Industrial and Recreational Development. Sent up for concurrence and 1,000 ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Heselton of Gardiner.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-NINE

AN ACT Amending the Municipal, Industrial and Recreational Obligations Act.

Be it enacted by the People of the State of Maine, as follows:

- Sec. 1. R. S., T. 30, § 5326, sub-§ 2, amended. Subsection 2 of section 5326 of Title 30 of the Revised Statutes, as enacted by section 1 of chapter 423 of the public laws of 1965, is amended to read as follows:
- 2. Industrial-commercial project. "Industrial Industrial-commercial project" means any building, structure, machinery, equipment or facilities, including transportation equipment or facilities, which may be deemed necessary for manufacturing, processing, or assembling, storing, distributing or receiving raw materials or manufactured products, or research, or for public accommodation including but not limited to lodging, dining or conventions, together with all lands, property, rights, rights-of-way, franchises, easements and interests in lands which may be acquired by the municipality for the construction or operation of the industrial such project.
- Sec. 2. R. S., T. 30, § 5327, amended. The headnote and the first sentence of section 5327 of Title 30 of the Revised Statutes, as enacted by section 1 of chapter 423 of the public laws of 1965, as amended to read as follows:

§ 5327. Municipal Securities Approval Board

The Industrial and Recreational Finance Municipal Securities Approval Board, hereinafter in this chapter called the "board," shall consist of 7 members, including the Treasurer of State and 6 members at large appointed by the Governor with the advice and consent of the Council for a period of 3 years, provided that, of the members first appointed, 2 shall be appointed for a term of one year, 2 for a term of 2 years and 2 for a term of 3 years, and in each case until their respective successors shall be appointed and qualified.