

# MAINE STATE LEGISLATURE

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# ONE HUNDRED AND FOURTH LEGISLATURE

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**Legislative Document**

**No. 773**

H. P. 592

House of Representatives, February 12, 1969

Referred to Committee on Business Legislation. Sent up for concurrence and 1,000 ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Heselton of Gardiner.

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## STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-NINE

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### AN ACT Relating to Guarantees by Corporations.

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Be it enacted by the People of the State of Maine, as follows:

**R. S., T. 13, § 141, amended.** Section 141 of Title 13 of the Revised Statutes is amended by adding at the end, a new sentence, as follows:

**A corporation, unless its certificate of organization or bylaws specifically provide otherwise, may by vote of its board of directors guarantee the obligations of another corporation, firm or individual.**