

# MAINE STATE LEGISLATURE

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# ONE HUNDRED AND FOURTH LEGISLATURE

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**Legislative Document**

**No. 753**

S. P. 244

In Senate, February 12, 1969

Referred to Committee on Legal Affairs. Sent down for concurrence and ordered printed.

JERROLD B. SPEERS, Secretary

Presented by Senator Levine of Kennebec.

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## STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-NINE

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### AN ACT Relating to Amount of Property Held by Coburn Classical Institute.

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Be it enacted by the People of the State of Maine, as follows :

P. & S. L., 1901, c. 333, § 3, amended. Section 3 of chapter 333 of the private and special laws of 1901 is amended to read as follows:

**Sec. 3. How trust and income funds may be used; may hold property.** Said corporation may use the real estate held in trust for it, and the income of all funds held in trust for it, by the president and trustees of Colby College, in accordance with the trust by which they are so held and with such arrangements as shall from time to time be made with said president and trustees; and may also take and hold, for the purposes of its creation, property in its own right ~~to the amount of one hundred and fifty thousand dollars.~~