

STATE OF MAINE HOUSE OF REPRESENTATIVES 104th LEGISLATURE

COMMITTEE AMENDMENT " A " to H. P. 548, L. D. 727, Bill, "AN ACT Restoring the School Construction Aid Percentages to the Average Percentages of the Original 1957 Act."

Amend said Bill by striking out all of the Title and inserting in place thereof the following: 'An Act Relating to School Construction Aid.'

Further amend said Bill by inserting after the enacting clause (same in L.D.) the following:

'Sec. 1. R. S., T. 20, § 3457, amended. The 11th paragraph of section 3457 of Title 20 of the Revised Statutes, as amended, is further amended to read as follows:

For each eligible unit the construction subsidy allocation thereafter shall be the applicable percentage of the construction costs as defined in this section obtained from Table II below. Notwithstanding any other provision of this section or of section 3458 or section 3459, each administrative unit shall be reimbursed during the life of its bond issue at the same percentage rate that was in effect at the time the voters authorized the borrowing of money for the construction project. Before computing the eligible expenditure of any administrative unit for construction aid, the commissioner shall cause to be deducted all moneys expended on the project which were received from federal sources.'

Further amend said Bill by inserting at the beginning of the first line the underlined abbreviation and figure 'Sec. 2.'

Reported by the Committee on Education.

Reproduced and distributed under the direction of the Clerk of the House.

(Filing No. H-488)

6/6/69