

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
104th LEGISLATURE

COMMITTEE AMENDMENT " A " to H. P. 542, L. D. 721, Bill,
"AN ACT Relating to Bank Reporting, Reserves and Loan Limits."

Amend said Bill in subsection 2 of that part designated
"§1044" of section 2 by inserting before the underlined word "business"
in the 3rd line (same in L.D.) the underlined word 'averaged'

Further amend said Bill by inserting after the enacting
clause the following:

'Sec. 1. R. S., T. 9, §230, additional. Title 9 of the
Revised Statutes is amended by adding a new section 230, to read as
follows:

§ 230. Records of financial institutions

Every financial institution shall keep within this State
such books, accounts and records relating to all transactions
as will enable the commissioner to enforce full compliance with the
laws of this State. The commissioner may authorize such records to
be maintained outside of this State for good cause.'

Further amend said Bill by renumbering sections 1 to 3 to
be sections 2 to 4.

Reported by the Committee on Business Legislation.

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(Filing No. H-376)

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