

ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 591

H. P. 454 Referred to Committee on Business Legislation. Sent up for concurrence and 1,000 ordered printed.

BERTHA W. JOHNSON, Clerk Presented by Mr. Richardson of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SIXTY-NINE

AN ACT Relating to Financing Statements Under the Uniform Commercial Code.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 11, § 9-401, sub-§ (1), repealed and replaced. Subsection (1) of section 9-401 of Title 11 of the Revised Statutes is repealed and the following enacted in place thereof:

(1) The proper place to file in order to perfect a security interest is as follows:

(a) When the collateral is consumer goods, then in the office of the clerk of the municipality of the debtor's residence unless the debtor (i) is not a resident of this State or (ii) is a resident of an unorganized place, then in the office of the Secretary of State;

(b) When the collateral is goods, which at the time the security interest attaches are or are to become fixtures, or crops which are growing or are to be grown, then in the office of the register of deeds in which a mortgage on the real estate concerned would be recorded;

(c) In all other cases, in the office of the Secretary of State.

Sec. 2. R. S., T. 11, § 9-407, sub-§ (2), repealed and replaced. Subsection (2) of section 9-407 of Title 11 of the Revised Statutes is repealed and the following enacted in place thereof:

(2) Upon the request of any person, the filing officer shall issue his certificate showing whether there is on file on the date and hour stated therein, any presently effective financing statement naming a particular debt-

or and any statement of assignment thereof and if there is, giving the date and hour of filing of each such statement and the names and addresses of each secured party therein. The fee for such a certificate shall be 2. Upon request the filing officer shall furnish a copy of any filed financing statement, continuation statement, termination statement, statement of assignment or statement of release for a fee of 1 and if any such statement consists of more than 3 pages, an additional fee of 50° for the 4th and each succeeding page.

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