

MAINE STATE LEGISLATURE

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ONE HUNDRED AND FOURTH LEGISLATURE

Legislative Document

No. 565

H. P. 441

House of Representatives, February 4, 1969

Referred to Committee on Retirements and Pensions. Sent up for concurrence and 1,000 ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Jalbert of Lewiston.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SIXTY-NINE

AN ACT Relating to State Contributions to the Several Funds of the Maine State Retirement System.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., T. 5, § 1062, sub-§ 4, amended. The last sentence of subsection 4 of section 1062 of Title 5 of the Revised Statutes is repealed, as follows:

~~Any unexpended balance shall not lapse but shall constitute a continuous carrying account.~~

Sec. 2. R. S., T. 5, § 1062, sub-§ 5, amended. The last 3 sentences of subsection 5 of section 1062 of Title 5 of the Revised Statutes are repealed and the following enacted in place thereof:

These amounts shall be broken down in such a way as to show the proper allocation of cost among the General Fund of the State, the General Highway Fund, Special Revenue Funds and such other applicable state funds or accounts as it is practicable to charge with their proportionate share of the cost. The amounts determined as due from the General Fund and the General Highway Fund shall be included in the appropriation bills transmitted to the Legislature by the Governor with the budget document. Payments to the retirement system of the amounts appropriated for the Retirement Allowance Fund and for the Expense Fund shall be made monthly.