

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
104th LEGISLATURE

COMMITTEE AMENDMENT "A" to H. P. 434, L. D. 558, Bill, "AN ACT to Provide that Charging More Than the Maximum Legal Rate of Interest is a Felony."

Amend said Bill by striking out all of the 2nd paragraph of section 1 and inserting in place thereof the following underlined paragraph:

'Whoever either individually or as an official or employee of any corporation or association violates this section shall be punished for the first offense by a fine of not more than \$500 or by imprisonment for not more than 6 months, or by both; and for a 2nd or subsequent offense, by a fine of not more than \$5,000 or by imprisonment for not more than 5 years, or by both.'

Further amend said Bill by striking out all of the 2nd paragraph of section 2 and inserting in place thereof the following underlined paragraph:

'Whoever either individually or as an official or employee of any corporation or association violates this section shall be punished for the first offense by a fine of not more than \$500 or by imprisonment for not more than 6 months, or by both; and for a 2nd or subsequent offense, by a fine of not more than \$5,000 or by imprisonment for not more than 5 years, or by both.'

Reported by the Committee on Judiciary.

Reproduced and distributed under the direction of the Clerk of the House.

(Filing No. H-419)

5/29/69