

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
104TH LEGISLATURE

SENATE AMENDMENT "D" to S.P. 162, L.D. 536, Bill, "AN ACT to Correct Errors and Inconsistencies in the Education Laws."

Amend said Bill by inserting before the enacting clause, the following:

'Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment of the Legislature unless enacted as emergencies; and

Whereas, there is a need for new school construction in several administrative units; and

Whereas, the voters have authorized the construction of such projects; and

Whereas, the statutory limitation on interest is preventing the sale of bonds on such projects and there is an immediate need for changing the statutory limitation; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore, '

Further amend said Bill by adding at the end, the following:

'Sec. 18. R.S., T. 20, §304, amended. Section 304 of Title 20 of the Revised Statutes, as amended, is further amended by adding after the 5th sentence, a new sentence, as follows: All such temporary notes issued in anticipation of an authorized issue of capital outlay bonds or notes, or renewals thereof, shall mature not later than 2 years from the date of the first such temporary note to be issued.

Sec. 19. Notes, when payable. Notwithstanding the provisions of section 18 of this Act, temporary notes or renewal notes which have been issued by a district in anticipation of state aid or an authorized issue of capital outlay bonds or notes and which are outstanding on the effective date of this Act shall be made payable as provided in said section 18 or not later than the first year from the effective date of this Act, whichever is later.

Emergency clause. In view of the emergency cited in the preamble, sections 2-C, 18 and 19 of this Act shall take effect when approved.'

Proposed by Senator KATZ of Kennebec.
Reproduced and distributed pursuant to Senate Rule No. 11A.

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