

# MAINE STATE LEGISLATURE

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# ONE HUNDRED AND FOURTH LEGISLATURE

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**Legislative Document**

**No. 516**

H. P. 405

House of Representatives, January 30, 1969

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

BERTHA W. JOHNSON, Clerk

Presented by Mr. Richardson of Cumberland.

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## STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SIXTY-NINE

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### **AN ACT to Amend the Charter of the North Yarmouth Mutual Fire Insurance Company.**

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Be it enacted by the People of the State of Maine, as follows :

**Sec. 1. P. & S. L., 1853, c. 16, § 1, amended.** Section 1 of chapter 16 of the private and special laws of 1853 is amended to read as follows :

**Sec. 1. Corporators; corporate name; seal, bylaws, etc., may purchase and hold personal and real estate.** William B. Skillin, Benjamin Hamilton, James Sawyer, J. W. Gookin, Isaac S. Dunn, Adams True, Jabez Cushman, James Skillin, J. Staples, their associates, successors and assigns, are hereby created a body corporate by the name of the North Yarmouth-Cumberland Mutual Fire Insurance Company, with power by that name to prosecute and defend suits at law; to have and to use a common seal; to make bylaws and regulations for the management of their affairs not repugnant to the laws of this State; may purchase and hold such personal and real estate as may be necessary to effect the objects of their association, and to enjoy all rights and powers incident to such corporations.

**Sec. 2. P. & S. L., 1853, c. 16, § 9, amended.** Section 9 of chapter 16 of the private and special laws of 1853 is amended to read as follows :

**Sec. 9. Insurance, term of, etc.** The said company may make insurance for any term not exceeding 7 years, on dwelling houses, stores, shops, barns and other buildings, household furniture and merchandise in the ~~county of Cumberland~~ State of Maine, against loss or damage by fire originating in any cause other than by design in the assured. And that when the property insured shall be alienated by sale or otherwise, the policy shall thereupon be void

and be surrendered to the directors of said company to be canceled. And upon such surrender, the assured shall be entitled to receive his, her or their deposit note or notes upon the payment of his, her or their proportion of all losses and expenses that have accrued prior to such surrender.